

ANNEXURE-'B'**Investors Complaints Data****Name of Research Analysts:**

Elara Securities (India) Private Limited

SEBI Registration Number:

INH000000933

Data for the month ending – December 2025

Sr. No	Received From	Pending at the end of last month	Received	Resolved*	Total Pending#	Pending complaints > 3 months	Average Resolution time^\ (in days)
1	Directly from Investors	0	0	0	0	0	0
2	SEBI (SCORES)	0	0	0	0	0	0
3	Other Sources (if any)	0	0	0	0	0	0
	Grand Total	0	0	0	0	0	0

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

Trend of monthly disposal of complaints

SN	Month	Carried forward from the previous month	Received	Resolved*	Pending#
1	2	3	4	5	6
1	January 2025	0	0	0	0
2	February 2025	0	0	0	0
3	March 2025	0	0	0	0
4	April 2025	0	0	0	0
5	May 2025	0	0	0	0
6	June 2025	0	0	0	0
7	July 2025	0	0	0	0
8	August 2025	0	0	0	0
9	September 2025	0	0	0	0
10	October 2025	0	0	0	0
11	November 2025	0	0	0	0
12	December 2025	0	0	0	0
	Grand Total	0	0	0	0

* Inclusive of complaints of previous months resolved in the current month.

Inclusive of complaints pending as on the last day of the month.

Trend of annual disposal of complaints

SN	Year	Carried forward from the previous year	Received	Resolved*	Pending#
1	2018-19	0	0	0	0
2	2019-20	0	0	0	0
3	2020-21	0	0	0	0
4	2021-22	0	0	0	0
5	2022-23	0	0	0	0
6	2023-24	0	0	0	0
7	2024-25	0	0	0	0
8	2025-26	0	To be updated	To be updated	To be updated
	Grand Total	0	0	0	0

* Inclusive of complaints of previous years resolved in the current year.

Inclusive of complaints pending as on the last day of the year.

Note: Above information is issued pursuant to SEBI circular number SEBI/HO/IMD/IMD-II CIS/P/CIR/2021/0685 dated December 13, 2021.